

Infolettre - Newsletter

Mid-January 2020



REGTECH, LIBOR, SINGAPORE AND MORE - NEWS (PROTOTYPE VERSION)

In this edition, we present some of the most important news in the Fintech ecosystem on January 2020.

AML: A Shocking \$8.14 billion of fines handed out in 2019

Sur *The Fintech Times* le 15 janv. 2020

A shocking \$8.14 billion of fines for AML handed out in 2019, with USA and UK leading the charge. Encompass Corporation, a fast-growing provider of intelligently automated Know Your Customer (KYC) solutions, has carried out an analysis of Anti-Money Laundering (AML) related penalties handed down between 1 January and 31 December 2019. Key observations: 58 AML... [Lire la suite](#)

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Regtech: the new lifeblood of compliance

Sur *Banking Technology magazine* le 14 janv. 2020

It changes the current compliance game for the better.

In the aftermath of the global crisis, financial regulators rushed to implement complex rules without having a complete view of their consolidated impact and how the technical infrastructure of the industry would have to respond to their new demands for data, writes PJ Di Giammarino, CEO JWG Group and chair of the Regtech Council. After a... [Lire la suite](#)

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Tackling Money Laundering - New Uk Rules

Sur *The Fintech Times* le 13 janv. 2020

New money-laundering rules came into force on 10 January in the UK. Firms need to take action as new rules aimed at tackling money-laundering came into force. These place increased importance on the acceptable use of electronic verification methods in confirming identity, without the need for passports or utility bills.... The post Tackling Money Laundering - New UK Rules appeared first on The... [Lire la suite](#)

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Deadline to end use of Libor in doubt as banks stall on software changes

Sur *Financial Post* le 13 janv. 2020

LONDON — Many banks in Britain are unlikely to hit an October deadline to stop writing loans tied to the discredited Libor benchmark as they grapple with upgrading to crucial new software that allows them to use replacement reference rates, industry sources said. It is another sign of how practical considerations are undermining regulators' desire for banks to move away from using the London... [Lire la suite](#)

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The fintechs helping people keep 2020 money resolutions on track

Sur *Fintech Finance* le 13 janv. 2020

Posted on Jan 13, 2020 New research conducted by the Open Up 2020 Challenge reveals half (51%) of people are making a New Year's resolution to save more, while more than four in ten (44%) want to spend less. With a quarter (26%) having overspent on Christmas in 2019, 42% say they now need to get their finances back on track. This comes as three in ten (29%) admit they don't have a 'rainy day' fund... [Lire la suite](#)

[Fintech Tendencies](#)



RegTech and Its Impact on the Financial Industry

Sur *Fintech Finance* le 10 janv. 2020

Posted on Jan 10, 2020 RegTech (Regulation Technology) is a subject of different interpretations to different people. Given the large scope of its functions, it's best to review it from a global perspective. In a prominent publication titled "RegTech is The New FinTech", Deloitte describes RegTech as a regulatory solution that's cost-effective and easy to integrate. The technology uses advanced... [Lire la suite](#)

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FCA stirs up competition for banks' easy access saver accounts

Sur *Banking Technology magazine* le 10 janv. 2020

FCA: Competition is not working well for 40 million British customers.

The Financial Conduct Authority (FCA) has ruled that UK banks must offer one interest rate for all easy access savings accounts in a bid to save customers a collective £260 million. After 12 months of offering multiple introductory rates, banks will then have to decide on one single easy access rate (SEAR) for their easy... [Lire la suite](#)

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Peak Positioning Engages Mackie Research as Financial and Capital Markets Advisor

Sur *FinanzNachrichten.de* le 10 janv. 2020

PEAK POSITIONING TECHNOLOGIES INC WKN: A2AH8X ISIN: CA70469M1086 Ticker-Symbol: POT Frankfurt 10.01.20 10:59 Uhr 0,021 Euro -0,010-32,26 % Newsfile10.01.2020 | 13:51 20 Leser Artikel bewerten: (0) Peak Positioning Engages Mackie Research as Financial and Capital Markets Advisor Montreal, Quebec--(Newsfile Corp. - January 10, 2020) - Peak Positioning Technologies Inc. (CSE: PKK) ("Peak" or the... [Lire la suite](#)

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Payments app KogoPay crowdfunds £200k and hits £10m valuation

Sur *Banking Technology magazine* le 8 janv. 2020

The London and Bangkok-based start-up tallied 281 investors.

KogoPay, the mobile payment app which offers "instant and affordable" transactions between Europe and Asia, has raised more than £200,000 in crowdfunding on Crowdfunder hitting a £10 million valuation. Based in London and Bangkok, the 2018-founded fintech hit 102% of its target with a total of 281 investors. The app will launch "soon" on... [Lire la suite](#)

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Singapore's digital bank licence race heats up with 21 bidders

Sur *Banking Technology magazine* le 8 janv. 2020

Roughly 50 companies are involved in the bidding.

After announcing the release of five digital bank licences last year, the Monetary Authority of Singapore (MAS) has now seen as many as 21 bidders, Reuters reports. At the end of August 2019, the MAS revealed that two digital full bank licences and three digital wholesale bank licences would be issued in a bid to stir up fintech competition in... [Lire la suite](#)

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EU's Fifth Anti-Money Laundering Directive: what the crypto-asset sector needs to know

Sur *Finextra Research* le 7 janv. 2020

The EU's Fifth Anti-Money Laundering Directive ("5AMLD") will subject certain participants in the cr...

The EU's Fifth Anti-Money Laundering Directive ("5AMLD [<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018L0843&qid=1576164631756&from=EN>"]) will subject certain participants in the crypto-asset sector to regulation for anti-money laundering (AML) and counter-terrorism financing... [Lire la suite](#)

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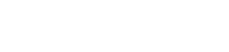


Gravitas Financial Announces Closing of Previously Announced Transaction Regarding the Sale of its Securities in The Mint Corporation

Sur *FinanzNachrichten.de* le 6 janv. 2020

MINT CORPORATION WKN: A1W34F ISIN: CA60447G1090 Ticker-Symbol: M7D2 Berlin 06.01.20 18:55 Uhr 0,023 Euro 0,000 0,00 % Newsfile07.01.2020 | 02:52 65 Leser Artikel bewerten: (0) Gravitas Financial Announces Closing of Previously Announced Transaction Regarding the Sale of its Securities in The Mint Corporation Toronto, Ontario--(Newsfile Corp. - January 6, 2020) - Gravitas Financial Inc. (CSE: GFI)... [Lire la suite](#)

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Hoist Capital Corp. Announces Signing of Definitive Agreement with BTC Corporation Holdings Pty Ltd.

Sur *FinanzNachrichten.de* le 6 janv. 2020

ACCESSWIRE07.01.2020 | 00:56 70 Leser Artikel bewerten: (0) Hoist Capital Corp. Announces Signing of Definitive Agreement with BTC Corporation Holdings Pty Ltd. CALGARY, AB / ACCESSWIRE / January 6, 2020 / Hoist Capital Corp. (the " Corporation") (TSXV:HTE), a capital pool company under Policy 2.4 - Capital Pool Companies (the " CPC Policy") of the TSX Venture Exchange (" Exchange"), is pleased to... [Lire la suite](#)

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Hong Kong's sustainable finance start-up MioTech closes Series A funding

Sur *Banking Technology magazine* le 6 janv. 2020

The start-up wants to expand its presence in Singapore and Mainland China.

MioTech, the Hong Kong start-up looking to become the "platform for green finance and sustainable investment in Asia, has announced the close of its Series A funding round. Led by existing investor Horizons Ventures, which is the private investment arm of the thirtieth richest person in the world Li Ka-shing, MioTech's... [Lire la suite](#)

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Razer Fintech, Grab and Singtel bid for Singapore digital banking licence

Sur *Banking Technology magazine* le 2 janv. 2020

There are only five of the new licences up for grabs.

A suite of digital banking licences offered by the Monetary Authority of Singapore (MAS) is attracting applications from a bevy of companies, including Chinese giant Ant Financial and those in the ride-sharing, telecoms and video games industries. Five licences are up for grabs from MAS in Singapore Razer Fintech, Grab Holdings, and... [Lire la suite](#)

